



ECGC Limited

Proposal For Specific CONTRACT Policy (Political/Comprehensive Risk)

Name of the applicant : _____

Address (of the business premises) : _____

Banker's name & address : _____

DECLARATION

1. Name and address of the Buyer : M/s _____
(if a Govt. State Ministry of Department) : _____
2. a) Date of Contract : _____
b) date of commencement of contract : _____
c) Estimated date of completion of contract : _____
d) Maintenance period, if any. : _____
3. Description of project/goods : _____
4. a) Gross Invoice Value of the contract in : _____
Indian Rupees (specify the currency in : _____
which the amount is payable). : _____
rate of exchange applied for conversion. : _____
b) Currency ratio : _____
c) Breakup of the contract value in : _____
supplies and services position : _____
5. Terms of payment : _____
(Please specify the terms) : _____
(a) Amount payable with the contract : _____
(b) Amount payable after each shipment : _____
is effected : _____
(c) On presentation of documents at : _____
sight/on arrival of steamer : _____
(d) Balance : _____
(e) Security for payment : _____
(f) Whether the contract is funded if yes : _____
name of the funding agency : _____
(g) Whether payments would be received : _____
directly from the Funding Agency or : _____
routed through the overseas Employer : _____

6. Number of shipments to be effected under the contract, the value of each shipment : _____
7. *Period that will be elapse from date of contract to the date of shipment : _____
1. We hereby undertake that we are not aware of any circumstances relating to the buyer or the contract which might adversely influence your acceptance of any of the risks on which we are hereby requesting insurance.
2. We have not assigned or pledged or transferred any part of the gross invoice value receivable under the shipment thereof or received any indemnity or security whatsoever in respect thereof or insure or receive any such indemnity or security without your prior consent in writing and will promptly notify of such indemnity or security received by us in favour of our bankers.
3. The goods the subject of the contract mentioned shall be wholly or partly produced, processed or manufactured in India.
4. We will not make any shipment to the buyer after we have received information that he is in financial difficulties or that his position appears to be such as to make shipments to him undesirable.
5. All discussions and correspondence in connection with the proposal and any policy arising therefrom are to be treated by both sides as confidential. We undertake that the fact of insurance will not be disclosed to any person including the foreign buyer but may be disclosed to our bankers with an obligation that they shall not disclose the same to any other person. We will not, however, disclose any of the details of policy contract even to our agents or any other person.
6. We hereby declare and certify that all representations made and facts stated by us are true, and that we have not mis-represented or omitted any material facts which might have a bearing on the policy, and we agree that such representations and facts shall form the basis of and be incorporated in the policy and that the truth of such representations and facts and due performance of each and every undertaking contained herein or in the policy shall be a condition precedent to any liability of the Corporation hereunder and to the endorsement thereof by us.

Applicant's Signature
& Designation _____

Place : _____

Date : _____

(*) To be mentioned where the risks are to be covered from the date of contract.

NOTE :

1. In the case of incorporated companies this proposal should be an authorised officer for and on behalf of the company and should state the capacity in which the signatory acts (eg. Managing Director, Secretary etc.)
2. In the case of partnership the proposal should be signed by partner of the firm.

ECGC LIMITED (Formerly known as Export Credit Guarantee Corporation of India Ltd.)